

KORONIS LAKE ASSOCIATION
Profit & Loss
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Direct Public Support	
AIS Donations	9,956.11
AIS Grant	27,000.00
Fireworks Donations	10,395.00
Total Direct Public Support	47,351.11
Indirect Public Support	
United Way, CFC Contributions	221.00
Total Indirect Public Support	221.00
Investments	
Interest-Savings, Short-term CD	33.24
Total Investments	33.24
Other Types of Income	
Memorial Keith Langmo	75.00
Other Types of Income - Other	95.20
Total Other Types of Income	170.20
Program Income	
Business Memberships Dues	2,000.00
Membership Dues	22,389.48
Program Income - Other	0.99
Total Program Income	24,390.47
Total Income	72,166.02
Gross Profit	72,166.02
Expense	
Operations	
Annual Meeting	239.04
Dues & Publications	605.00
Meetings, Board	806.01
Office Expenses	750.00
Postage, Mailing Service	162.94
Printing and Copying	2,169.92
Total Operations	4,732.91
Other Types of Expenses	
Insurance - Liability, D and O	978.00
Other Costs	1,300.00
Total Other Types of Expenses	2,278.00
Program Expenditures	
AIS Expense	100.00
AIS Inspections	30,505.75
Boat Parade	225.00
Bouy Maintenance	347.37
Erosion Projects	500.00
Fireworks	10,000.00
Lake Access Cleanup	108.56
Water Festival	240.89
Weed Harvester	656.25
Total Program Expenditures	42,683.82
Travel and Meetings	
Conference, Convention, Meeting	1,310.48
Total Travel and Meetings	1,310.48
Total Expense	51,005.21
Net Ordinary Income	21,160.81

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Accrual Basis

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Net Income	<u><u>21,160.81</u></u>