

Lawful Gambling Monthly Tax Return

Print or Type	Organization name Koronis Lake Association	Federal ID number (FEIN) 41-1412699	Minnesota tax ID number 8206285	License number 04523
	Address Box 333	<input type="checkbox"/> Check if organization changed	Email address	Month/year reported 2/2023
	City Paynesville	State MN	Zip code 56362	Number of Sites 1
	Number of pull-tab (paper and electronic), tipboard, sports themed tipboard and paddleticket games reported on schedule B2's for the month : 3		Check all that apply: <input type="checkbox"/> Amended return <input type="checkbox"/> Filing under extension (see Instructions) <input type="checkbox"/> No gaming activity this month <input type="checkbox"/> Final Return (see Instructions)	
	This return includes (check all that apply):			

		A	B	C	
		Gross receipts	Prizes paid	Net receipts	
Gross Profit	1 Non-linked bingo.....	1	0.00	0.00	
	2 Raffles (if tax-exempt raffles were conducted,complete Schedule ER).....	2	0.00	0.00	
	3 Paddle tickets..... 0 games.....	3	0.00	0.00	
	4 Add lines 1 through 3.....	4	0.00	0.00	
	5 Interest and other income (including advertising or sponsorship income; see instructions).....	5	0.00	0.00	
	6 Electronic linked bingo.....	6	2291.50	1947.77	343.73
	7 Tipboard..... 0 games.....	7	0.00	0.00	0.00
	8 Paper pull-tabs..... 3 games.....	8	11114.00	8975.00	2139.00
	9 Electronic pull-tabs..... 0 games.....	9	62495.50	51576.40	10919.10
	10 Sports-themed tipboards..... 0 games.....	10	0.00	0.00	0.00
	11 Add lines 4 through 10. Line 11C is your gross profits for the month.....	11	75901.00	62499.17	13401.83
Tax and Fees	12 Net receipts tax (multiply line 4C by 8.5% [0.085]. If negative, enter zero).....	12		0.00	
	13 Combined net receipts tax (from Worksheet E, line 11).....	13		2412.00	
	14 Total tax before credits (add lines 12 and 13).....	14		2412.00	
	15 Net receipts tax credit used (from Schedule NRL, column E).....	15		0.00	
	16 Exempt raffle tax credit (from Schedule ER, line 4).....	16		0.00	
	17 Total nonrefundable credit (add lines 15 and 16).....	17		0.00	
	18 Subtract line 17 from line 14. If negative, enter zero.....	18		2412.00	
	19 Combined net receipts tax credit (from Worksheet E, line 11; if negative)	19		0.00	
	20 Monthly regulatory fee (multiply line 11a by 0.125% (.00125).....	20		94.88	
	21 TOTAL TAX DUE OR REFUND (add lines 18, 19 and 20).....	21		2506.88	

Expenditures
/Expenses

22	Lawful purpose expenditures (from LG100C) less MN DOR gaming taxes paid.....	22	100.00
23	Total lawful purpose expenditures (add lines 21 and 22).....	23	2606.88
24	Allowable expenses (total of all Schedule A's).....	24	7904.84

Start Bank

25	a	Starting cash banks per books (total of all Schedule A's).....	25 a	10000.00
	b	Unreimbursed starting cash banks (total of all Schedule A's).....	25 b	0.00
		End-of-month cash balance in starting banks (subtract line 24b from 24a).....	25	10000.00

Organization Net Profit Less Combined Receipt Tax and Regulatory Fees Paid in the Month 3528.99

I declare that all information on this summary and tax return is true, correct and complete.

Sign Here

Chief executive officer (print)		Chief executive officer signature	Date	Daytime Phone
Gambling manager		Gambling manager signature	Date	Daytime Phone
Preparer (print)	Name of firm	Preparer signature	Date	Daytime Phone

Mail Form G1, schedules and any required attachments to:
Minnesota Revenue, Mail Station 3350, St. Paul, MN 55146-3350

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Lawful Gambling Receipts and Expenses by Site

Organization name Koronis Lake Association		License number 04523	Site permit number 002
Location name Shadys	Month/year reported 2/2023		

Gross Profits		A	B	C	
		Gross receipts	Prizes paid	Net receipts	
1 Paper Pull-tabs.....	3 games.....	1	11114.00	8975.00	2139.00
2 Electronic Pull-tabs.....	0 games.....	2	62495.50	51576.40	10919.10
3 Paper Bingo.....		3	0.00	0.00	0.00
4 Electronic Linked Bingo.....		4	2291.50	1947.77	343.73
5 (PT) Paddletickets (using miniwheel or similar).....	0 games.....	5	0.00	0.00	0.00
6 (PW) Paddletickets (using paddlewheel table).....	0 games.....	6	0.00	0.00	0.00
7 Raffles.....		7	0.00	0.00	0.00
8 Tipboards.....	0 games.....	8	0.00	0.00	0.00
9 Sports-themed tipboards.....	0 games.....	9	0.00	0.00	0.00
10 Interest and other income		10	0.00		0.00
11 Add lines 1 through 10.....		11	75901.00	62499.17	13401.83

Allowable Expenses				
12 Cost of gambling products paid during the month (include state and local sales tax and freight charges.....)		12		256.20
13 Compensation and payroll taxes.....		13		0.00
14 Penalty and interest paid on taxes.....		14		0.00
15 Accounting services.....		15		0.00
16 Costs for a new or renewed gambling manager's bond.....		16		0.00
17 Local government investigation fees.....		17		0.00
18 Rent paid for conducting lawful gambling.....		18		2891.19
19 Electronic Pulltab Game Fees.....		19		4419.19
20 Electronic Linked Bingo Provider Fees.....		20		41.49
21 Other miscellaneous allowable expenses not listed above.....		21		308.40
22 Cash long or short (if cash long, put parentheses around amount).....		22		-11.63
23 Reimbursement for excess cash shortages (this is a negative amount).....		23		0.00
24 Total allowable expenses (add lines 12 through 23).....		24		7904.84

Cash Banks				
25 Starting cash banks per books (site records).....		25		10000.00
26 Unreimbursed starting cash banks.....		26		0.00
27 Total starting cash banks (subtract line 26 from line 25).....		27		10000.00

Ending Inventory				
28 Dollar value of ending inventory on the last day of the month for this site. Do not include any sales tax, freight charges or the 1.7 percent tax.....		28		704.75

Net Profit				
29 Net profit less state taxes assessed on lawful gambling (11C - 24 - A08: Monthly State Taxes and Fees Paid... **)		29		3528.99

** Include taxes paid of 1968.00 in the current month from previous month activity.

Recommended Tax Allocation from Current Month Activity to Apply in Following Month

Combined Receipts Tax Allocation=	100.00 % of :	2412.00 =	2412.00
Net Receipts Tax Allocation =	8.5 % of :	0.00 =	0.00
Regulatory Fee Allocation =	.125 % of :	75901.00 =	94.88
			<u>2506.88</u>

Schedule B2 – Lawful Gambling Report of Barcoded Games

Use this schedule to report pulltab, tipboard and paddleticket games that have been removed from play during the month. If you're reporting destroyed, fund-loss, defective or missing games, read instructions before completing.

Federal ID number 41-1412699	Minnesota tax ID 8206285	License number 04523
Name of gambling site Shadys	Site permit number 002	Month/year reported 2/2023
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Type of operation: Booth Bar-op Machine dispenser

Type of game (check one): Paper Pulltabs Electronic Pulltabs
 Sports Tipboards Progressive tipboards Paddletickets Tipboards
 Paddletickets (PW) Progressive pulltabs

Game status (check one): Played Destroyed with Revenue approval Reported as fund losses Defective Missing
 Fund loss game destroyed by Revenue

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Mfg ID	Part Number	Serial #	Date in play	Ideal gross receipts	Ideal prizes	Value of unsold tickets	Gross receipts (E minus G)	Value of prizes paid	Net Receipts (H minus I)	Cash in hands	Cash long / (short) (K minus J)	Date game removed
1	TP	7716D-MN	9P15913	31-Jan-23	5280.00	4100.00	1912.00	3368.00	2475.00	893.00	893.00	0.00	03-Feb-23
2	AI	WS66-MN	9R89703	21-Jan-23	3159.00	2400.00	649.00	2510.00	2400.00	110.00	110.00	0.00	13-Feb-23
3	TP	47522-MN	9M41031	30-Jan-23	5280.00	4100.00	44.00	5236.00	4100.00	1136.00	1136.00	0.00	23-Feb-23
	Total				13719.00	10600.00	2605.00	11114.00	8975.00	2139.00	2139.00	0.00	

Worksheet E – Lawful Gambling Combined Receipts Tax

Complete this schedule to determine if you owe tax on combined receipts. Report gambling activity from July 1 through June 30 of the next year. Start over at zero each July 1. Keep this schedule to use when completing next month's Worksheet E. Do not mail it to the Minnesota Department of Revenue.

Federal ID number 41-1412699	Minnesota tax ID number 8206285	License number 04523
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Organization name Koronis Lake Association	Month/year reported 2/2023
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Receipts	1	Interest and other income (from this month's Form G1, line 5, Column C)	1	0.00
	2	Receipts from electronic linked bingo games (from this month's Form G1, line 6, Column C)	2	343.73
	3	Receipts from tipboard games (from this month's Form G1, line 7, Column C)	3	0.00
	4	Receipts from paper pull-tab games (from this month's Form G1, line 8, Column C)	4	2139.00
	5	Receipts from electronic pull-tab games (from this month's Form G1, line 9, Column C)	5	10919.10
	6	Add lines 1 through 5.	6	13401.83
	7	Amount from last month's Worksheet E, line 8 (enter zero if this is the July Worksheet E)	7	88793.83
	8	Add lines 6 and 7.	8	102195.66
Tax	9	Go to the table below, determine the tax for line 8 and enter it here	9	10520.00
	10	Amount from last month's Worksheet E, line 9 (enter zero if this is the July Schedule E)	10	8108.00
	11	Combined receipts tax due (subtract line 10 from line 9).	11	2412.00

Enter the result here and on this month's Form G1. If positive, enter on line 13 of Form G1. If negative, enter the amount on line 19 of Form G1.

Combined Receipts Tax Table				
If line 8 is :				
over	but no more than	subtract from line 8	multiply result by	add
\$0	\$87,500		9% (.09)	\$0
\$87,500	\$122,500	\$87,500	18% (.18)	\$7,875
\$122,500	\$157,500	\$122,500	27% (.27)	\$14,175
\$157,500		\$157,500	36% (.36)	\$23,625

Enter the result on line 9 above.

Lawful Gambling Fund Reconciliation

Organization name Koronis Lake Association	License number 04523	Month/year reported 2/2023
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Checking Account

1	End-of-month checking account balance from bank statements (include from all checking accounts).....	1	38022.00
2	Deposits made during the month that are not included on bank statement.....	2	0.00
	Add lines 1 and 2.....		38022.00
3	Checks written during the month that are not included on bank statement.....	3	0.00
4	End-of-month reconciled checking account balance (subtract line 4 from line 3).....	4	38022.00

Additions

5	End-of-month cash balance in starting cash banks (from this month's Form G1, line 25).....	5	10000.00
6	Cash received but not deposited by month end from sales of games reported on LG100A (do not list amounts included on line 2 above).....	6	2807.00
7	Total in savings accounts and other non-checking accounts.....	7	0.00
8	Fund loss requests for profit carryover adjustments submitted to Gambling Control Board, but not yet acted upon by the board.....	8	0.00
9	Amounts to be reimbursed for denied fund loss requests, or for fund losses for which a profit carrvoer adiustment has not been requested.....	9	0.00
10	End-of-month value of merchandise prize inventory	10	0.00
11	Other additions	11	0.00
12	Total additions (add lines 5 through 11).....	12	12807.00

Subtractions

13	Linked bingo prize amount payable to (receivable from) linked bingo provider.....	13	972.54
14	Receipts deposited from games still in play that are not included on LG100A.....	14	0.00
15	End-of-month amount due for loans made to gambling fund.....	15	0.00
16	Total unpaid invoices for merchandise prizes.....	16	0.00
17	Calendar raffle and other prizes reported on an LG100A that have not yet been paid to winner(s)...	17	0.00
18	Other subtractions	18	0.00
19	Total subtractions (add lines 13 through 18).....	19	972.54

Reconciliation

20	Reconciled gambling fund balance (subtract line 19 from sum of lines 4 and 12).....	20	49856.46
21	Gross profits for the month (total of all schedules A, line 11C).....	21	13401.83
22	Total lawful purpose expenditures (Total from LG100C).....	22	2068.00
23	Allowable expenses (Form G1, line 24).....	23	7904.84
24	Profit carryover increase (decrease) (line 21 less sum of lines 22 and 23).....	24	3428.99
25	Profit carryover (from prior month's Schedule F, line 27).....	25	46427.47
26	Approved adjustments by the Gambling Control Board (required written approval).....	26	0.00
27	Profit carryover for this month (add lines 24 through 26).....	27	49856.46
28	Profit carryover variance (subtract line 27 from 20; if lines 20 and 27 do not match, see instructions).....	28	0.00

Explanations

In the space below, briefly explain other additions reported on line 11 and/or other subtractions reported on line 18:

Schedule C : Lawful Purpose Expenditures

Organization Name Koronis Lake Association			License Number 04523					
Month/year 2/2023		Is this an amended Schedule C ? <input type="checkbox"/> Yes <input type="checkbox"/> No			Page 1 of 1			
Schedule C: Lawful Purpose Expenditures								
Membership Approval Date	Check or electronic payment		Payment to	Description (Purpose)	Premise	If approved by GCB enter date	Code	Amount
	Date	Number						
14-Feb-2023	14-Feb-2023	2054	STATE OF MINNESOTA	App Fee	002		A18	100.00
15-Feb-2023	15-Feb-2023	ET	MN DOR	Jan Taxes	002		A08T	1968.00
								2068

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